



PHILIPPINE NATIONAL
CONSTRUCTION CORPORATION

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS


The Management of Philippine National Construction Corporation (PNCC) is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2023 and 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.


In preparing the financial statements, Management is responsible for assessing PNCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate PNCC or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing PNCC's financial reporting process.

The Board of Directors reviews and approves the financial statements, including the schedules attached therein, and submits the same to the stockholders and other users.

The Commission on Audit has audited the financial statements of PNCC in accordance with the International Standards of Supreme Audit Institutions, and in its report to the Board of Directors, has expressed its opinion on the fairness of presentation upon completion of such audit.


HERCULANO C. CO, JR.
Chairman of the Board


MIGUEL E. UMALI
President and CEO

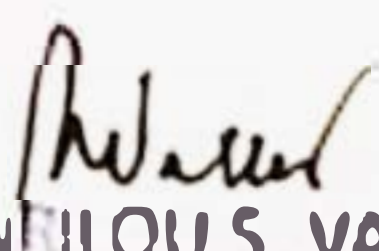

CRISTY M. MEDIAVILLO
Head, Treasury/Corp. Treasurer

22 MAY 2025

SUBSCRIBED AND SWORN to before me this _____ day of _____ affiants exhibiting to me their Tax Identifications as follows:

Names
Herculano C. Co, Jr.
Miguel E. Umali
Cristy M. Mediavillo

Tax Identification No.
167-383-105
106-974-003
118-060-474

CERTIFIED TRUE COPY

MARI LOU S. VALLES
Chief, LTDPQAD

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Series of 2025

ATTY. JOSE MARI ANGEL O. DIONIO, CPA
Notary Public for Parañaque City
1st Floor, No. 84, Soledad Ylanan St.,
Barangay San Bosco, Parañaque City
Not. Com. No. 25-2025, Until December 31, 2026
Lifetime Member No. 06132146, Pasig City
PTR No. 3799832, 01/02/2025, Parañaque City
Roll No. 1001
MCLE No. 1014032280-1014032281